

ANNOUNCEMENT

The Board of Directors of Liberty Life Insurance Public Company Ltd announces that the Annual General Meeting took place at Silvex House, 54, Griva Dhigenis Avenue Nicosia.

The Annual General Meeting examined the agenda and approved unanimously the following:

1. The shareholders were informed that the financial statements are being prepared and decided that a new General Meeting should be appointed to examine them once the audit is completed and the financial statements are ready.

2. Election of Board members

The following members withdrew pursuant to the rotation process:

Members:

Yiannos Ioannides – Managing Director

Tony Antoniou –Director

Mr. Yiannos Ioannides and Mr. Tony Antoniou put themselves forward for re-election and were re-elected.

3. Setting of the remuneration

The AGM decided that the remuneration of the Board members is €800 for the Executive Chairman and €400 for the Directors..

4. Appointment of auditors

The AGM approved the appointment of Cosmoco Ltd, as auditors and authorized the Board of Directors to set their remuneration.

Elena Pitta
Secretary

Nicosia, 27 December 2019