



## **ANNOUNCEMENT**

Following our previous announcement dated 10 August 2020, we announce that the Insurance Superintendent by a letter dated 23 October 2020 has revoked the operating license of our company.

The company will continue to operate serving the Life Insurance contracts.

For all the contracts of the Health and Personal Accidents Sector, we have reached an agreement with Universal Life Insurance Company, which, after evaluating each case separately, will provide the possibility of insurance coverage through its own insurance products on a continuous basis, without waiting periods, and without exceptions for any medical conditions that had pre-existed during the existing contract.

Nicosia, November 4, 2020